

Title: SYSTEMS AND METHODS FOR TRANSFERRING OWNERSHIP OF
AN INSURANCE ASSET CASH FLOW VIA A TRUE SALE

ABSTRACT OF THE DISCLOSURE

Systems and methods are provided for transferring ownership of an insurance asset cash flow via a legal and accounting true sale. According to one embodiment, a seller arranges to sell an insurance asset cash flow to an investor. For example, a reinsurance entity may obtain ownership of

- 5 insurance receivables from an insurance company and arrange to sell the insurance receivables cash flow to a bank syndicate. The seller then transfers ownership of the insurance asset cash flow to the investor via a legal and accounting true sale. For example, the reinsurance entity may transfer all beneficial rights, title, and interest in and to the insurance receivables cash
- 10 flow to the bank syndicate.